

Assoc of Presb Church Educ
Statement of Financial Position
As of August 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1102 Chain Bridge Bank Checking 4380	147,465.59
1103 Chain Bridge Bank Savings 2123	48,516.38
Total Bank Accounts	\$ 195,981.97
Other Current Assets	
4000 Prepaid Expenses	16,161.42
Total Other Current Assets	\$ 16,161.42
Total Current Assets	\$ 212,143.39
Other Assets	
4400 Texas Pres Foundation - Reserve	0.00
4400-A Cost Basis	86,216.91
4400-A2 Cash Equivalents	321.34
Total 4400-A Cost Basis	\$ 86,538.25
4400-B Unrealized Gain/Loss	39,549.69
Total 4400 Texas Pres Foundation - Reserve	\$ 126,087.94
4500 Endowment (New Covenant Funds)	0.00
4500-A Cost Basis	118,739.17
4500-B Unrealized Gain-Loss	33,539.27
Total 4500 Endowment (New Covenant Funds)	\$ 152,278.44
4700 TX Pres Foundation (Endowment)	
4700-A Cost Basis (Endowment TPF)	57,239.25
4700-A2 Cash Equivalent (TPF) Endowment	190.89
Total 4700-A Cost Basis (Endowment TPF)	\$ 57,430.14
4700-B Unrealized Gain-Loss	17,472.88
Total 4700 TX Pres Foundation (Endowment)	\$ 74,903.02
Total Other Assets	\$ 353,269.40
TOTAL ASSETS	\$ 565,412.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	7,330.36
Total Accounts Payable	\$ 7,330.36
Other Current Liabilities	
2007 Deposit for Annual Event	112.00
2500 Deferred Revenue	2,060.00
2600 Regional Rebate Reserves	
2600-A Canada Region	552.00
2600-B CERCA Region	690.00

No assurance is provided on these financial statements.

2600-C East Region	454.80
2600-D Great Lakes Region	828.00
2600-F Mid Central Region	828.00
2600-G Mid South Region	1,092.00
2600-H North Central Region	522.00
2600-I North East Region	492.00
2600-J North West Region	84.00
2600-K Rocky Mt. Region	564.00
2600-N South Pacific Region	468.00
Total 2600 Regional Rebate Reserves	\$ 6,574.80
Total Other Current Liabilities	\$ 8,746.80
Total Current Liabilities	\$ 16,077.16
Total Liabilities	\$ 16,077.16
Equity	
3200 Unrestricted	
3200-A Board Designated	280,508.91
3200-B Undesignated	35,003.67
Total 3200 Unrestricted	\$ 315,512.58
3300 Temporarily Restricted	
3300-A PC USA	9,510.87
3300-B Scholarship Fund	25,540.09
3300-C Annual Event	85,405.93
3300-E New Brunswick	1,150.00
3300-F Misc Grants	3,324.00
3300-G Endowment	75,279.94
3300-H Opening Doors Disciple	37,664.98
Total 3300 Temporarily Restricted	\$ 237,875.81
3900 Retained Earnings	-121,915.95
Net Income	117,863.19
Total Equity	\$ 549,335.63
TOTAL LIABILITIES AND EQUITY	\$ 565,412.79

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Assoc of Presb Church Educ
Statement of Activities
September 2020 - August 2021

	Total
Income	
401 Annual Event -	125,975.00
426 Administrative	58,917.52
499 Misc Income	0.29
Total Income	\$ 184,892.81
Gross Profit	\$ 184,892.81
Expenses	
500 ADVOCATE MINISTRY TEAM	550.00
700 ADMINISTRATIVE MINISTRY TEAM	74,723.91
728 COMM. & RESOURCES MINISTRY TEAM	21,165.50
800 ADVOCACY MINISTRY TEAM	2,050.00
850 AWARD-SCHOLARSHIP MINISTRY TEAM	2,200.00
851 CONNECTING MINISTRY TEAM	4,504.09
900 ANNUAL EVENT MINISTRY TEAM	51,419.33
Total Expenses	\$ 156,612.83
Net Operating Income	\$ 28,279.98
Other Income	
10A Presbyterian Church USA Grant	15,000.00
1A AE Donations	172.50
2A Scholarship Fund	14,210.00
3A Endowment Fund - New Covenant	29,067.15
8A TX Pres Foundation - Reserve	23,167.81
9A Texas Pres Foundation-Endowment	13,762.92
Total Other Income	\$ 95,380.38
Other Expenses	
2B Scholarship Disbursements	300.00
5B Presidents Discretionary Draw	185.78
816-S Opening Doors Disciple Disburse	5,311.39
Total Other Expenses	\$ 5,797.17
Net Other Income	\$ 89,583.21
Net Income	\$ 117,863.19

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Assoc of Presb Church Educ
Statement of Activities
September 2020 - August 2021

	Administrative Ministry	Advocacy Ministry	Advocate Ministry	Annual Events Ministry	2021 Virtual Annual Event	2022 Annual Event	Total Annual Events Ministry	Awards and Scholarships	Communications & Resource Ministry	Connecting Ministry	Endowment Fund Ministry	TOTAL
Income												
401 Annual Event -	100.00				125,875.00		125,875.00					125,975.00
426 Administrative	56,367.52	2,550.00					-					58,917.52
499 Misc Income	0.29						-					0.29
Total Income	56,467.81	2,550.00	-	-	125,875.00	-	125,875.00	-	-	-	-	184,892.81
Gross Profit	56,467.81	2,550.00	-	-	125,875.00	-	125,875.00	-	-	-	-	184,892.81
Expenses												
500 ADVOCATE MINISTRY TEAM		150.00	400.00				-					550.00
700 ADMINISTRATIVE MINISTRY TEAM	72,273.17				2,450.74		2,450.74					74,723.91
728 COMM. & RESOURCES MINISTRY TEAM							-	21,165.50				21,165.50
800 ADVOCACY MINISTRY TEAM		2,050.00					-					2,050.00
850 AWARD-SCHOLARSHIP MINISTRY TEAM	2,200.00						-					2,200.00
851 CONNECTING MINISTRY TEAM							-		4,504.09			4,504.09
900 ANNUAL EVENT MINISTRY TEAM					40,217.35	11,201.98	51,419.33					51,419.33
Total Expenses	74,473.17	2,200.00	400.00	-	42,668.09	11,201.98	53,870.07	-	21,165.50	4,504.09	-	156,612.83
Net Operating Income	(18,005.36)	350.00	(400.00)	-	83,206.91	(11,201.98)	72,004.93	-	(21,165.50)	(4,504.09)	-	28,279.98
Other Income												
10A Presbyterian Church USA Grant	15,000.00						-					15,000.00
1A AE Donations	172.50						-					172.50
2A Scholarship Fund					3,950.00		3,950.00	10,260.00				14,210.00
3A Endowment Fund - New Covenant							-				29,067.15	29,067.15
8A TX Pres Foundation - Reserve							-				23,167.81	23,167.81
9A Texas Pres Foundation-Endowment							-				13,762.92	13,762.92
Total Other Income	15,172.50	-	-	-	3,950.00	-	3,950.00	10,260.00	-	-	65,997.88	95,380.38
Other Expenses												
2B Scholarship Disbursements							-	300.00				300.00
5B Presidents Discretionary Draw	185.78						-					185.78
816-S Opening Doors Disciple Disburse	1,177.89						-	4,133.50				5,311.39
Total Other Expenses	1,363.67	-	-	-	-	-	-	300.00	4,133.50	-	-	5,797.17
Net Other Income	13,808.83	-	-	-	3,950.00	-	3,950.00	9,960.00	(4,133.50)	-	65,997.88	89,583.21
Net Income	(4,196.53)	350.00	(400.00)	-	87,156.91	(11,201.98)	75,954.93	9,960.00	(25,299.00)	(4,504.09)	65,997.88	117,863.19

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Association of Presbyterian Church Educators
Statement of Financial Position - Endowment
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Association of Presbyterian Church Educators
Statement of Activities - Endowment
September 2020 - August 2021

	Total
3A Endowment Fund - New Covenant	
408 EndowmentFnd Dividends	18,225.05
409 EndowmentFnd Unrealized Gain	10,842.10
Total 3A Endowment Fund - New Covenant	\$ 29,067.15
 8A TX Pres Foundation - Reserve	
406.b Reserve Income Distributions	3,752.05
406.c Reserve Unrealized Gain/<loss>	19,415.76
Total 8A TX Pres Foundation - Reserve	\$ 23,167.81
 9A Texas Pres Foundation-Endowment	
412.b Income Distributions	2,228.91
412.c Unrealized Gain/Loss - TPF	11,534.01
Total 9A Texas Pres Foundation-Endowment	\$ 13,762.92

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